

**Market today: Stormy week-opening session***(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))*

- *Positive signs are not widespread but concentrated in some stocks and some industry groups.*
- *Therefore, market is likely to have a technical recovery session and may continue to maintain the upward trend in the next session. However, selling pressure will be strong again when both VN-Index and VN30-Index approach the strong resistance zone of 1,200 points.*

Following the previous weakening session, market started a new week with a deep slump below 1,200 points. The supporting demand hardly appeared in large-cap stocks and causing market to continue to plunge quickly around the old bottom of 1,160 points. Bottom-fishing cash flow actively supported the index to narrow the drop. VN-Index plummeted 28.93 points (-2.4%) and closed at 1,174.35 points. Liquidity increased strongly with 701.9 million shares matched on HOSE.

The movement of VN30 group put great pressure on the general market index. However, the bottom-fishing cash flow also supported the index to close at 28.19 points (-2.32%). Up to 27 losers such as VRE (-6.5%), CTG (-6.0%), SSI (-5.6%), KDH (-5.4%), POW (-4.5%) ... On the other side, only 2 stocks that kept the green color were VIB (+1.1%) and GAS (+1%).

With the strong shaking movement of the general market, the level of price decline in most industry groups was partially improved at the last minutes such as Retail, Securities, Banking,... Food, Public Investment and Insurance were still the most optimistic groups. Meanwhile, Real Estate and Oil & Gas did not receive the attention of bottom-fishing cash flow with many stocks still mopped the floor.

Foreign investors were net sellers for the fourth consecutive session on HOSE, with a value of VND 558.4 billion. The top selling names were NLG (-170 billion), KDH (-40.9 billion), SSI (-69.2 billion), VNM (-62.8 billion), CTG (-62.5 billion) ... On the contrary, they net bought a lot at HPG (+68 billion), and STB (+67.4 billion), followed by BCM (+20.7 billion), E1VFVN30 (+16.4 billion), VCB (+10.1 billion), DCM (+10 billion)...

*Bottom-fishing cash flow showed signs of more active participation when VN-Index dropped deeply to the old bottom area of 1,160 points. VN30-Index was also supported and retreated; however, the positive signs did not spread but concentrate in some stocks and some industry groups. Therefore, market is likely to have a technical recovery session and may continue to maintain the upward trend in the next session. However, selling pressure will be strong again when both VN-Index and VN30-Index approach the strong resistance zone of 1,200 points. With the potential weakening risk, investors should wait for more reliable market support signals to make an action. In the meantime, continue to take advantage of short-term uptrend to increase the cash proportion and keep the portfolio at a safe level.*

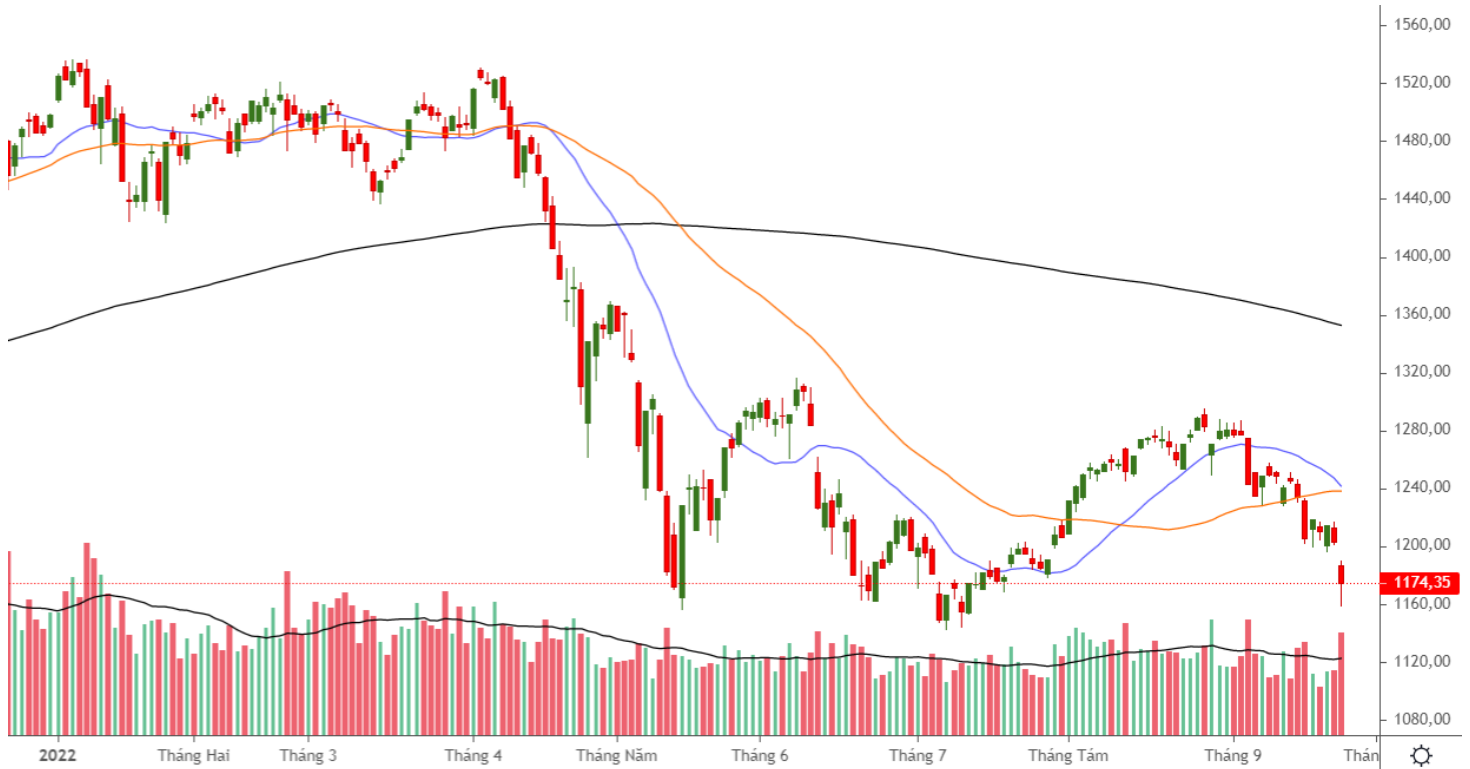
**Analyst Pin-board****The prospect of raising the regulatory interest rates***(My Tran – [my.tth@vdsc.com.vn](mailto:my.tth@vdsc.com.vn))*

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

**“Stormy week-  
opening  
session”**

**Technical Analyst Recommendations**

The market fell deeply after VN-Index lost the support area of 1,200 points and VN30-Index broke through the old bottom of 1,200 points. Although the market showed signs of narrowing the decline and may maintain the recovery in the next session, in general, the market still has potential for weakness. Therefore, investors should still keep the portfolio proportion at a safe level and wait for reliable market support signals.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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